

# RECORD OF PROCEEDINGS

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## MINUTES OF THE ANNUAL MEETING OF THE BOARDS OF DIRECTORS OF 144<sup>TH</sup> AVENUE METROPOLITAN DISTRICT NOS. 1-2

HELD

October 12, 2023

The Annual Meeting of the Boards of Directors for 144<sup>th</sup> Avenue Metropolitan District Nos. 1-2 was held via MS Teams and Teleconference on Thursday, October 12, 2023, at 2:30 p.m.

### ATTENDANCE

#### Directors in Attendance:

Gus Quinonez, President

Angela Troxel, Secretary & Treasurer

#### Also in Attendance:

Deborah Early; Icenogle Seaver Pogue, P.C.

Kevin Mitts and Wendy McFarland; Pinnacle Consulting Group, Inc.

Marc Raskulinecz and Amanda Benson; CPA Arbour Commons.

### ADMINISTRATIVE ITEMS

Call to Order: The Annual Meeting of the Boards of Directors (collectively, the “Boards”) of the 144<sup>th</sup> Avenue Metropolitan District Nos. 1-2 (collectively, the “District”) was called to order by Mr. Mitts at 2:31 p.m.

Declaration of Quorum/Director Qualifications/Disclosure of Potential Conflicts of Interest: Mr. Mitts noted that a quorum was present, with three out of three Directors in attendance. All Board Members confirmed their qualifications to serve on the Boards. Ms. Early noted written disclosures of potential conflicts of interest for all directors were filed with the Colorado Secretary of State at least 72 hours in advance of the meeting, disclosing potential conflicts of interest that may exist as certain Board Members are employees of or affiliated with CORE Realty Holdings Management, Inc., which is an affiliate of CPA Arbour Commons DST, the landowner of the land within the Districts. Ms. Early advised the Boards that pursuant to Colorado law, certain disclosures may be required prior to taking official action at the meeting. The Boards reviewed the agenda for the meeting, following which each director confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required by Colorado law, to permit official action to be taken at the meeting. Additionally, the Boards determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Boards to act.

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ANNUAL MEETING  
REQUIREMENTS

Public Infrastructure Projects within the District: This Requirement was not applicable for 144<sup>th</sup> Avenue Metropolitan District and not presented.

Financial Report: Ms. McFarland reviewed the unaudited Financial Statements for the period ending June 30, 2023, with the Boards and answered questions.

Outstanding Bonds: This Requirement was not applicable for 144<sup>th</sup> Avenue Metropolitan District and not presented.

Open Floor Comments: There were no Members of the Public in attendance to ask questions.

ADJOURNMENT

There being no further business to come before the Boards, upon motion duly made by Director Troxel, seconded by Director Benso, and upon unanimous vote, the meeting was adjourned at 2:43 p.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Respectfully submitted,

*Kevin Mitts*

Kevin Mitts, Recording Secretary for the Meeting